



The IBMA Foundation
A BRIGHTER FUTURE FOR BLUEGRASS

IBMA Foundation end of fiscal year report: June 30, 2021

You love bluegrass. You would like to see bluegrass live forever. We have a way you can do that...

We've had a strong year at the IBMA Foundation. Over 440 donors shared in our work, with contributions totaling \$329,811. In a season of continued uncertainty due to the COVID-19 pandemic and other challenges, we are more grateful than ever for the bluegrass music community and for those who choose to help us build a brighter future for bluegrass.

The IBMA Foundation is the philanthropic organization that supports programs and initiatives fostering the growth of bluegrass music. We help donors create a legacy for future generations by connecting resources to projects that focus on bluegrass music-related arts and culture, education, literary work, and historic preservation.



Finance Summary, July 1, 2020 – June 30, 2021:

June 30, 2020 Statement of Financial Position: Total assets: **\$334,218** (includes \$127,125 in endowment and agency funds at the Community Foundation of Middle Tennessee, plus Vanguard funds). We gained \$108,646 in total assets during the past year, up from \$225,572 in 2020 and \$189,165 in 2019.

July 1, 2020 – June 30, 2021 Statement of Financial Activity:

INCOME:

Donations from individuals:	231,030 (Note: \$187,993 passed through as an estate donation to IBMA, so donations remaining with Foundation totaled \$43,037.)
Donations from foundations:	64,150 (up from 13,500 last year)
Corporations:	28,624 (up from 4,406)
In-kind donations:	6,007 (up from 1,300)
Investment income:	27,259 (up from 3,456)
Misc. income:	<u>16,155</u> (up from 505, includes \$16,080 from Strings for Dreams raffle)
Total income:	373,225 (up from 77,591 in 2020)

EXPENSES:

Project grants:	14,000
Bluegrass in the Schools mini-grants:	1,200
Rosenberg Bluegrass Scholar Award:	0
Sally Ann Forrester Scholarships	5,000
Rick Lang Music Songwriter Scholarship	2,000
Arnold Shultz Fund grants	12, 223
Other grants	195,064 (\$187,993 passed through as an estate donation to IBMA)
Program expenses:	6,206
Administration/Operations:	25,053
Raffle expenses	3,835
Total Expense:	264,582 (up from 35,459 last year)

NET INCOME: **108,643** (up from 37,150 in 2020)

Endowments: The IBMA Foundation endowment at the Community Foundation of Middle Tennessee is now worth **\$57,763**. Our Vanguard investment fund is at **\$77,746**. The agency endowment that funds the Sally Ann Forrester Scholarship totals **\$21,670**. The IBMA Education agency endowment which funds the IBMA Bluegrass College Scholarship totals **\$17,695**. We set aside **\$30,000**—roughly half of what was donated during the 20-21 fiscal year to the new initiative—to create an agency endowment fund to support Arnold Shultz Fund grants in the future.



(Left) Young musicians perform at the Queen Bee Kids Bluegrass Camp in Santa Fe, New Mexico, funded by a 2021 Foundation project grant.

The Foundation awarded \$14,000 in **project grants** in 2021 to the following groups:

- **The Archbold Music Commission** in Ohio, for the “Industrial Strength Bluegrass” event
- **The Birthplace of Country Music Museum** in Tennessee, for the “Pick Along! Summer Camp”
- **The Bluegrass Music Hall of Fame and Museum** in Kentucky, for virtual school programs
- **Ferrum College** in Virginia, for a community Appalachian Instrument Library
- **Georgia Elementary and Middle School** in Vermont, for a Bluegrass Intensive Unit
- **The Minnesota Bluegrass & Old Time Music Association**, for the “Grass Seeds” program
- **The Queen Bee Music Association** in New Mexico, for a bluegrass camp, and
- **The Wintergrass Music Festival** in Washington state, for the virtual Pocketgrass Youth Academy Club and Youth Orchestra.



Photo: New banjo and bass players in the Ban Jam class perform for a Juneteenth celebration in Chandler, Arizona. The program was funded in part by a 2021 Arnold Shultz Fund grant.

The Arnold Shultz Fund created in June 2020 to encourage participation in bluegrass music by people of color is co-chaired by Richard Brown and Neil Rosenberg. A raffle held by the Pisgah Banjo Company raised \$26,740 and a total of \$35,000 was donated by The Steve Martin and The Purple Crayon Foundations, in addition to many individual donations. More than \$72,000 was raised for the Shultz Fund in its first year of existence. The first round of grants were awarded to:

- **BASEArizona and Jam Pak Band** in Arizona
- **Bluegrass Pride and Decolonizing the Music Room** in California and Texas
- **Dancing with the Spirit**, for Alaskan Village Schools
- **The Louisville Folk School** in Kentucky
- **NorthStar Church of the Arts** in North Carolina
- **Nokosee Fields**, in Louisiana
- **Stephen Wang**, in California
- **Tray Wellington**, in Tennessee

Since 2011, more than **\$26,200 has been awarded in mini- grants** to help pay bluegrass bands presenting educational, live bluegrass music programs in schools. Mini-grants this year funded a program in West Virginia and three virtual presentations in North Carolina.

Communications: Our free e-newsletter, *The Cornerstone* comes out monthly, A click-through rate of 25-32% is high for nonprofit publications. Foundation staff created a new Instagram page and YouTube channel, along with maintaining a Facebook page. Our executive director co-manages an Arnold Shultz Facebook page, and the IBMA Foundation website was completely re-designed and updated.

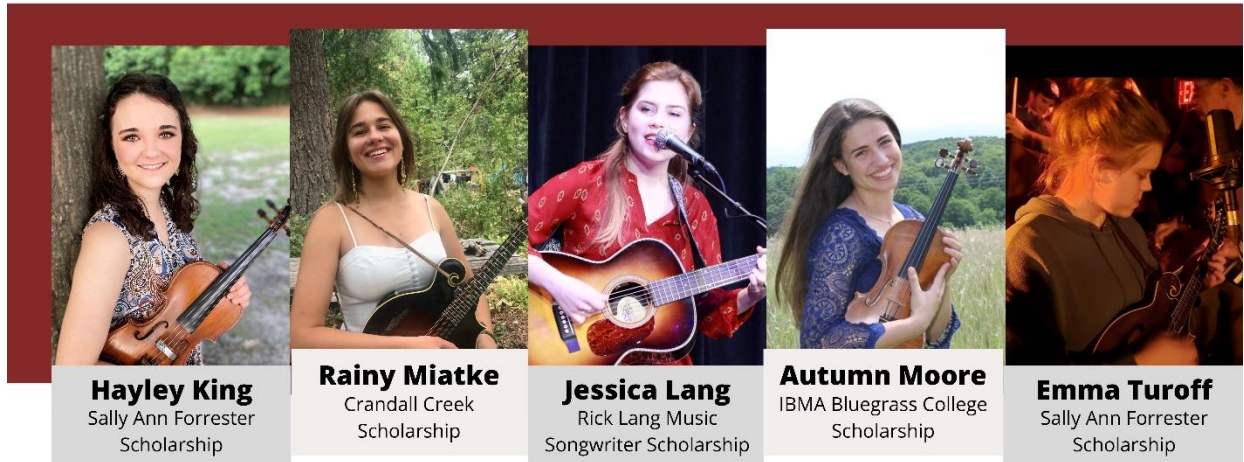
We received a **discretionary funds grant** of \$1,900 from the Community Foundation of Middle Tennessee which funded the “American Roots Music—Bluegrass in the Classroom” teacher workshop in Bell Buckle, Tennessee in April 2021.

During the virtual **World of Bluegrass** week in Raleigh, September 2020, the Foundation staffed an expo hall booth, produced a prerecorded video showcase of college bluegrass bands, and sponsored an academic-themed seminar at the business conference. Plans are being made now for World of Bluegrass 2021 in Raleigh, with nine bands featured at the Bluegrass College Band Showcase on the Youth Stage at the IBMA Bluegrass LIVE festival. The Intro to Bluegrass College Programs session will return on Friday

morning of WOB, followed by an Educators Luncheon for bluegrass instructors on the college level. An expo hall booth will be hosted all week.



2021 IBMA FOUNDATION SCHOLARSHIP RECIPIENTS



The **IBMA Bluegrass College Scholarship** originated as an idea from the IBMA Board of Directors and has been funded by Lee Zapis of Z Mandolins, Joe Mullins and the Radio Ramblers, and several others. The first IBMA Bluegrass College Scholarship was awarded to **Autumn Moore**, from Pennsylvania.

The new **Crandall Creek Scholarship** is sponsored by the band of the same name in West Virginia. **Rainy Miatke**, from Oregon, is the first recipient.

The **Sally Ann Forrester Scholarship** helps female bluegrass musicians with college expenses. Robert Forrester, Megan Brugger and several others added to Murphy Henry's initial gift. Scholarships were awarded to **Hayley King** from South Carolina and **Emma Turoff** from New York.

The **Rick Lang Music Songwriter Scholarship** 2021 recipient is **Jessica Lang** (no relation to the donors), from North Carolina. Rick and Wendy Lang continue to support this annual scholarship.



The **Rosenberg Bluegrass Scholar Award** goes to a young scholar who presents an outstanding academic paper on the topic of bluegrass. This year's award, sponsored by the John Hartford Family, went to **Heather Grimm** (pictured at left), a candidate in the Interdisciplinary PhD program in Theatre and Drama at Northwestern University.

Since 2011 the IBMA Foundation has awarded more than **\$107,000 in project grants** to educational programs for children, scholarship funds, film documentaries, and other bluegrass activities in Alaska,

California, Colorado, Connecticut, Georgia, Indiana, Kentucky, Louisiana, Maine, Maryland, Minnesota, Missouri, New Mexico, New York, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee,

Vermont, Virginia, Washington state, West Virginia, Wisconsin, Wyoming, the Czech Republic, and Germany.



The new “**Strings for Dreams Bluegrass Raffle**” fundraiser raised \$16,080. In addition to the Z Mandolin raffle prize, instrument designer Lee Zapis also donated \$12,000 (\$1,000 per mandolin sold) to the new IBMA Bluegrass College Scholarship.

A chapter office of the IBMA Foundation was established in Burlington, NC in order to conduct the raffle under North Carolina state regulations and to streamline communications for staff.

Current board members include: Fred Bartenstein, University of Dayton (Chairperson/ President); Alan Tompkins, Bluegrass Heritage Foundation (Vice Chairperson); Ruth McLain, McLain Family Band, Morehead State University (Secretary); Wendy Tyner, Wintergrass/ Acoustic Sound (Treasurer); Kissy Black, Lotos Nile; Sam Blumenthal, Sam Blumenthal Foundation; Dr. Richard Brown, Harvard University,

The Reunion Band; Becky Buller, The Becky Buller Band; Michael Hall, The Northern California Bluegrass Music Society; Arthur Hancock, Wolfpen Branch; Pat Morris, executive director of IBMA; Dr. Peter Salovey, Yale University; and Michael Webb, East Tennessee State University. Nancy Cardwell serves as executive director.



Left: Nick Khadder, a mandolin player from Alameda, California, was the lucky winner of the Strings for Dreams Bluegrass Raffle grand prize, a carbon fiber Z Mandolin and a custom Calton Case. He’s pictured here with his

daughter, Lucy.

New donors have made contributions to the Foundation from family estates; others notified us that they have included the Foundation in their wills. We took part in the “Giving Tuesday” matching campaign on Facebook and The Big PayBack campaign through our association with the Community Foundation of Middle Tennessee. A 2020 year-end donation mailing garnered support, and we benefited from a collaborative fundraising effort in December with IBMA and the IBMA Trust Fund.

Our committees work in the areas of Finance, Nominating, Marketing/Communications, Mini-Grant Review, Project Grant Review, Rosenberg Bluegrass Scholar Review, Philanthropy, Scholarship Review, and the Strings for Dreams Bluegrass Raffle, plus the Arnold Shultz Fund Advisory Committee and the Executive Committee.

Contact: Nancy Cardwell, IBMA Foundation, 1183 University Drive #105-215, Burlington, NC 27215, (615) 260-4807. Info@bluegrassfoundation.org. Thanks for working with us to make the future of bluegrass brighter!